

MR. ROVY RIVERA
Managing Director
DAVID AND GOLYAT MANAGEMENT INC.
19 F Marco Polo Ortigas Manila
Sapphire Rd., Ortigas Center, Pasig City

Dear Mr. Rivera:

We are pleased to notify you that your Bid dated 25 March 2024 for the **Procurement of Consulting Services for Local Public Relations (DOT-SBAC REI No. 2024-001)** with a Total Contract Price of **Fifty-Nine Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety-Nine Pesos (Php59,999,999.00)**, inclusive of all applicable taxes and with a contract duration of ten (10) months, effective from the receipt of the Consultant of the Notice to Proceed, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP2,999,999.95 or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP17,999,999.70.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

MA. ESPERANZA CHRISTINA GARCIA FRASCO
Secretary
Department of Tourism

Date Signed: Rovy Reyes Rivera
(Awarded bidder's name of authorized representative and signature)

Date: May 16, 2024