



NOTICE OF AWARD

MR. MERT CETIN
Chief Executive Officer
PLUXEE PHILIPPINES INCORPORATED
11TH Floor BA Lepanto Condominium
8747 Paseo de Roxas, Makati City

Dear **Mr. Cetin**:

We are pleased to notify you that your Bid dated 20 May 2024 for the **Procurement of Memorabilia for PRAISE Awards for CY2024 per DOT-BAC-IB No. 2024-007 2nd Posting**) with a Total Contract Price of **Three Million Five Hundred Forty-Five Thousand Pesos (PhP3,545,000.00)**, for the delivery period of ten (10) calendar days upon receipt of the Notice to Proceed, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

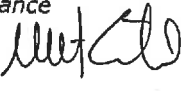
- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP177,250.00**.
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,063,500.00**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary
(per Department Order No. 2023-0095)


ATTY. SHEREEN GAIL YU-PAMINTUAN
Undersecretary, Administration and Finance

Conforme: Mert Cetin 
(Awarded bidder's name of authorized Representative and signature)

Date: 5.27.2024

