



## NOTICE OF AWARD

**MR. HAROLD E. ESTIPONA**  
Authorized Representative  
**CRISTANELLE INTERNATIONAL INC.**  
UGFC-4A Classica I Condo  
112 H.V. Dela Costa Street  
Bel-Air, Makati City

Dear **Mr. Estipona**:

We are pleased to notify you that your Bid dated 18 June 2024 for the **Procurement of Marketing Collaterals for the Love the Philippines Activations through Sports Tourism (DOT-BAC IB No. 2024-018)** with a Total Contract Price of **Five Million Three Hundred Eighty-Eight Thousand Three Hundred Nineteen Pesos (PhP5,388,319.00)**, inclusive of all applicable taxes, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP269,415.95 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,616,495.70**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

  
**GISSELA MARIE R. QUISUMBING**  
*Assistant Secretary*  
Department of Tourism

Date Signed: JULY 2, 2024

Conforme: CRISTANELLE INTERNATIONAL INC. / Harold E. Estipona  
(Awarded bidder's name of authorized representative and signature)

Date: July 3, 2024

