



NOTICE OF AWARD

MAGNOLIA CECILIA D. UY
Vice President, Retail Sales
PETRON CORPORATION
40 San Miguel Ave., Mandaluyong
City, Metro Manila, NCR

and

ALVIN CHRISTOPHER J. BECINA
Manager, Cards Business Group
PETRON CORPORATION
40 San Miguel Ave., Mandaluyong
City, Metro Manila, NCR

Dear **Ms. Uy** and **Mr. Becina**:


We are pleased to notify you that your Bid dated 05 February 2024 for the **Procurement of Fuel (Diesel/Gasoline) with a Fuel Card Technology/System for the Department of Tourism - Motor Vehicle for CY 2024 (DOT-BAC-IB NO. 2024-001)** with a Total Contract Price of **Three Million Five Hundred Four Thousand Three Hundred Eighty-Eight Pesos (PHP3,504,388.00)** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP175,219.40**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,051,316.40**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


ATTY. SHEREEN GAIL YU-PAMINTUAN
Undersecretary for Administration and Finance
By Authority of the Secretary:
(per Department Order No. 2022-025)


Conforme: Alvin Christopher J. Becina
(Awarded bidder's name of authorized
Representative and signature)

Date: February 28, 2024


Magnolia Cecilia D. Uy