

NOTICE OF AWARD

MS. DAISY M. DEVARAS
Chief Executive Officer
RGS RECOVERY MANAGEMENT AND
COLLECTION SERVICES, INC.

4th Floor Anonas LRT City Center No. 968 Aurora Blvd. Brgy. Bagumbuhay, Quezon City

Dear Ms. Devaras:

We are pleased to notify you that your Bid dated 14 June 2024 for the **Procurement of a Service Provider for the DOT Communication Response Hotline** per DOT-BAC-IB No. 2024-019) with a Total Contract Price of **Twelve Million Three Hundred Twenty-Five Thousand Pesos (PhP12,325,000.00)**, for the delivery period of ten (10) calendar days upon receipt of the Notice to Proceed, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP616,250.00.**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP3,697,500.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary (per Department Order No. 2023-0095)

VERNA COVAR-BUENSUCESO
OIC-Undersecretary for Tourism Development

Conforme: DAIM DEVANAN

(Awarded bidder's name of authorized Representative and signature)

Date: 2024 -08- 1 4

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