

NOTICE OF AWARD

DR. KAREN GRACILES LIBARIOS REMO General Manager **NEW PERSPECTIVE MEDIA FZ LLC** Podium 1 Office 81 Tower 2. Entrance 10 YAS Creative Hub, YAS West, Abu Dhabi, UAE

Dear Dr. Remo:

We are pleased to notify you that your Bid dated 08 July 2024 for the Procurement of Consulting Services for the Production, Content-Creation and Printing of the Muslim-Friendly Travelogue of the Philippines (DOT-BAC REI No. 2024-009) with a Total Contract Price of One Million Four Hundred Eighty-Four Thousand Pesos (PhP1,484,000.00) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP74,200.00, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP445,200.00

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

USEC. SHAHLIMAR HOFER TAMANO

OIC-Chief of Staff

Conforme:

By Authority of the Secretary:

(per Department forder No._2023-0095)

M/U/M Dr. Karen Graciles L. Remo

(Awarded bidder's name of authorized

Representative and signature)

Date: <u>August</u> 29, 2024



