

NOTICE OF AWARD

MR. FABIAN SUKRISMAN
Director
PT INTRAREPS
Jl. Dr. Saharjo No. 96A. South Jakarta
Indonesia

Dear Mr. Sukrisman:

We are pleased to notify you that your Bid dated 08 October 2024 for the Procurement of Tourism Destination Marketing Company for Indonesia (DOT-BAC REI No. 2024-013) with a Total Contract Price of Two Million Thirty-One Thousand Seven Hundred Fifty-Eight Pesos and 08/100 (PhP2,031,758.08) inclusive of applicable taxes and bank charges, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP101,587.90, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP609,527.42

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Ver truly yours,

By Authority of the Secretary

(per Department Order No. 2023-0095)

VENA COVAR-BUENSUCESO

Undersecretary for Tourism Development

bate Signed: 1125 24

Conforme: FABIAN SUKRISMAN

(Awarded bidder's name of authorized Representative and signature)

Date: 11/25/24



