



NOTICE OF AWARD

JULIET S. MORALES

Authorized Representative

BCB EVENTS AND MARKETING MANAGEMENT, INC.

3rd Floor, The Garden Walk 105 Felix Avenue,
Brgy. San Isidro, Cainta, Rizal

Dear **MS. MORALES**:

We are pleased to notify you that your Bid dated 11 December 2024 for the **Procurement of Events Management Services for the 30th Thai International Travel Fair (TITF) 2025** with a Total Contract Price of **One Million Two Hundred Seventy-One Thousand Seven Hundred Pesos (PHP1,271,700.00)** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP63,585.00**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP381,510.00**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERNA C. BUENSUCESO

**Undersecretary, Tourism Development
Department of Tourism**

By Authority of the Secretary:

(per Department Order No. 2023-0095)

Conforme: **JULIET S. MORALES**

(Awarded bidder's name of authorized
Representative and signature)

Date: **23 DECEMBER 2024**

