



NOTICE OF AWARD

AMERY S. SANTIAGO Authorized Representative JJA TRAVEL AND TOURS Unit 8 Colonnade Residences, 132 Legaspi St., cor. Gil St. San Lorenzo, Makati City

Dear MS. SANTIAGO:

We are pleased to notify you that your Bid dated 10 May 2024 for the Procurement of Travel and Tour Operator for the conduct of Department's Hosting of the UN Tourism Events in the Philippines on June 26-28, 2024 in Cebu with a Total Contract Price of Three Million Seven Hundred Nine Thousand Eight Hundred Eighty-Eight Pesos (PhP 3,709,888.00) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP185,494.4; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP1,112,966.4

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very ruly yours,

VERNA C. BUENSUCESO

OIQ-Undersecretary, Tourism Development

Department of Tourism

By Authority of the Secretary:

(per Department Order No. 2023-0095)

Conforme:

AMERY SANTIAGO - PROPRIETRESS

(Awarded bidder's name of authorized Representative and signature)

Date: MAY 30, 2024

