



## NOTICE OF AWARD

**MS. JANICE B. VOLANTE**  
Authorized Representative  
**TOYOTA OTIS INC.**  
1770 Paz M. Guazon Street,  
Paco, Manila

Dear **MS. VOLANTE**:

We are pleased to notify you that your Bid dated 09 December 2024 for the **Procurement of Motor Vehicle (2<sup>nd</sup> Posting)** with a total contract price of **One Million Nine Hundred Ninety-Five Thousand Pesos (PhP1,995,000.00)** inclusive of applicable taxes; is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

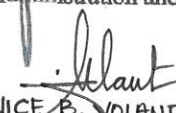
- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP99,750.00**.
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP598,500.00**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary  
(per Department Order No. 2023-0095)

  
**ATTY. SHEREEN GAIL YU-PAMINTUAN**  
Undersecretary, Administration and Finance

  
Conforme: **JANICE B. VOLANTE** Date: December 23, 2024  
(Awarded bidder's name of authorized Representative and signature)

