



NOTICE OF AWARD

MS. NGUYEN THI MAI THANH
Director
GOLDEN JADE TRADING SERVICE CO. LTD.
491/A5 No. Trang Long, Ward 13
Binh Thanh District, Ho Chi Minh City
Vietnam

Dear **Ms. Nguyen Thi Mai Thanh**:

We are pleased to notify you that your Bid dated 05 November 2024 for the **Procurement of Tourism Destination Marketing Company for Vietnam (DOT-BAC REI No. 2024-013)** with a Total Contract Price of **One Million Eight Hundred Sixty-Two Thousand Six Hundred Ninety-Seven Pesos and 43/100 (PhP1,862,697.43)** Inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP93,134.87** or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP558,809.23**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,
By Authority of the Secretary
(per Department Order No. 2023-0095)


VERNA COVARR-BUENSUCESO
Undersecretary for Tourism Development
DICH VỤ THƯƠNG MẠI
KINH DOANH
HỒ CHÍ MINH
Conforme
(Awarded bidder's name of authorized Representative and signature)

Nguyễn Thị Mai Thanh

Date: December 26th 2024

LOVE
THE PHILIPPINES

