



NOTICE OF AWARD

April 29, 2021

MS. SUMEERA BAHL

Managing Director

DURGA DAS PUBLICATIONS (MIDDLE EAST)

Saif Suite Z1-01, Saif Zone, Sharjah

United Arabs Emirates 9348

Email: ddp@ddppl.com

Dear Ms. Bahl:

We are pleased to notify you that your Bid dated 15 February 2021 for the **Procurement of Tourism Destination Marketing for Middle East/Gulf Cooperation Council** with a Total Contract Price of **Seventy-Two Thousand US Dollars (US\$72,000.00) or its equivalent in Philippine Pesos** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **US\$3,600.00 or its equivalent in Philippine Pesos; or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **US\$21,600.00 or its equivalent in Philippine Pesos**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.


Very truly yours,


VERNA COVAR-BUENSUCESO

Assistant Secretary

By Authority of the Secretary:

(per Department Order No. 2020-022)

Conforme: Sumeera Bahl 
(Awarded bidder's name of authorized
Representative and signature)

Date: 30th April, 2021